

City of Newburgh

DEPARTMENT OF PLANNING & DEVELOPMENT CITY HALL – 83 Broadway Newburgh, NY 12550

TEL: (845) 569-9400 FAX: (845) 569-9700

BUSINESS SERVICES

As of May, 2009 the City of Newburgh will temporarily suspend its Business Services Programs.

Please continue to check the City of Newburgh's web site <u>www.cityofnewburgh-ny.gov</u> for more information for small businesses as it becomes available and to learn when full services will resume.

In the interim, we are pleased to provide information on various agencies that can provide either technical or financial assistance for start-up and existing business:



GATEWAY TO ENTREPRENEURIAL TOMORROWS, INC.

GET is a free service to foster new entrepreneurship across the Mid Hudson Region, primarily in underserved urban areas. GET provides free confidential consultations, business training, access to regional opportunities and individual mentorship.

For more information, please call (845) 790-5004 or visit www.gethudsonvalley.org

NEWBURGH-STEWART EMPIRE ZONE PROGRAM

The Empire Zone (EZ) program was created in New York State to stimulate economic growth through a variety of tax incentives and benefits to attract new businesses and enable existing businesses to expand and create new jobs.

For an application or additional information, contact the Lorrie Dana at (845) 291-3700 or visit the Newburgh-Stewart Empire Zone webpage at www.newburgh-stewartedz.org.

TAX EXEMPTION FOR COMMERCIAL BUSINESS OR INDUSTRIAL REAL PROPERTY

Properties may be eligible for this exemption under Section 484-b of the Real Property Tax Law. This law authorizes a partial exemption from real property taxation for commercial, business or industrial property constructed, altered, installed or improved subsequent to July 1, 1976. For further information, please contact the City of Newburgh Assessor (845) 569-7333.

CITY OF NEWBURGH INDUSTRIAL DEVELOPMENT AGENCY



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MINORITY & WOMEN BUSINESS ENTERPRISE CERTIFICATION

The Governor's Office of Minority and Women's Business Development was created by Article 15-A of the Executive Law in July 1988, and in 1992, Article 4-A of the Economic Development Law incorporated the office into the State Department of Economic Development.

The Division of Minority and Women's Business Development is responsible for implementing a uniform, statewide certification program.

For a copy of the application, please contact Empire State Development at (518) 292-5250 or visit the website www.empire.state.ny.us

Programs Available through Orange County:

MID-HUDSON REVOLVING LOAN TRUST FUND

This program is designed to assist small businesses grow and create jobs. The program offers low-interest, fixed-rate, revolving line of credit, guaranteed loan amounts between \$10,000-\$75,000 or up to 50% of total project cost. Start-up businesses need to submit the following documents to pre-qualify: a description of the business, market analysis and projections, marketing plan, description of the uses of loan funds, two years of financial statements, and summary of business plan with details on current operation and need for the loan.

MINORITY & WOMEN BUSINESS LOAN FUND

Formed in 1988, the Minority and Women Business Committee of the Orange County Chamber of Commerce created a program to improve access to funds for minority and/or women-owned businesses. Administered through the Orange County Business Development Corporation, a subsidiary of the Orange County Chamber of Commerce, the loan fund guaranteed loan amounts between \$2,500-\$20,000.

For a copy of the loan application, please contact Carol Smith, Vice President, Government Initiatives & Special Projects (845) 457-9700 or via email carols@orangeny.com



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SMALL BUSINESS ADMINISTRATION (SBA)

The SBA can assist businesses expand offering various services and programs. Expand your business with programs and services. The SBA can provide financial assistance, government opportunities and training programs to help businesses succeed.

For more information contact the regional office at (212) 264-4354 or visit the website at www.sba.gov

ORANGE COUNTY SCORE

SCORE "Counselors to America's Small Business" is a nonprofit association dedicated to educating entrepreneurs and the formation, growth and success of small business nationwide. SCORE is a resource partner with the U.S. Small Business Administration (SBA).

SCORE can provide mentoring advice 24/7, in-person mentoring 370, low cost workshops, "How To" articles and business templates.

For more information contact (845) 457-9700.